



A Strategic IT Budgeting Plan for Business Growth & Efficiency



What is IT Budgeting?

People budget for all sorts of reasons. Maybe you want to save up for a nice car, or break your daily Starbucks spending habit. In the IT realm, a well-planned budget can be a huge boost to growing business and improving your day-to-day operations. An effective IT budgeting plan should accurately reflect your company's IT strategy and goals. Here at Nerds Support, we want to determine the best budgeting solutions and investments that'll have your growing business up and running in the most efficient way possible.

Why Budgeting Matters in Growing Business Faster

Without a budget, you may find yourself spending more than you have to on things that carry no value for business growth. For instance, let's say your company needs to purchase three new servers for the upcoming year. Instead of allocating your funding for these new hardwares, our team at Nerds Support would analyze the cost-savings of

virtualizing your entire IT infrastructure. That way, instead of having to spend money on the physical servers, you can invest in a more sound and efficient cloud-based system. This can significantly reduce hardware costs, while at the same time speed up important processes like file sharing and remote data access.

Although you may have a finance team to analyze your expenditures, they won't be able to determine the best IT investments for your company's needs and expectations. Without a clear understanding of information technology, it's impossible to craft a strategic IT budget that will get you closer to your business goals. That's where we



come in. Nerds Support is fully equipped with a team of professionals who understand the ins and outs of the IT industry, and has experience with the budgeting process.

Here are the top reasons why budgeting matters:

- Help you prioritize your IT initiatives and goals
- Validate monetary investments in new technology and IT services
- Identify any budget leaks and invest the savings into a system or application that is more worthwhile

- Determine and execute the best IT strategy for your business needs
- Optimize spending on important IT measures like security, maintenance, upgrades, and replacements

Having an IT budget can help you implement a smart IT strategy—allowing your business to perform smoothly and reduce unnecessary downtime. It not only fosters business growth and innovation, but also allows workers to carry out their day-to-day functions with more ease and security.



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FACT:

IT budgets rise as businesses replace outdated technology: 44% of businesses plan to increase tech spend in 2020, up from 38% in 2019.

Our IT Budgeting Solutions

Let Nerds Support take the confusion and hassle out of IT budgeting for you. By analyzing your company's IT expenditures, we can craft a custom budgeting plan that will equip you with the technology and services best suited for your needs and goals. Your growing business is constantly changing and your IT infrastructure is changing with it. With our IT knowledge and budgeting expertise, we can create a financial roadmap to account for these changes and help you transform your business for the New Year.

— <https://www.spiceworks.com/marketing/state-of-it/report/>



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